



Press Release

Time-Bandwidth Products acquires GigaTera

4 August 2003

Zurich, Switzerland - Time-Bandwidth Products, Inc.(TBP) announced today its acquisition of GigaTera, Inc. in an all-cash transaction.

Dr. Kurt Weingarten, chairman of TBP, states “We are pleased to be able to close this deal. The technology developed by GigaTera has its intellectual property roots from Time-Bandwidth and from the Ultrafast Laser Physics Group at the Swiss Federal Institute of Technology in Zurich, and will synergistically fit in with TBP’s existing product lines. The unprecedented decay of the optical telecom market meant that novel, next-generation technology such as GigaTera’s is essentially non-fundable in today’s venture capital markets. The acquisition of GigaTera by TBP will allow this technology to be commercial available for both near and longer-term applications.”

Dr. Thomas Ruchti, CEO of TBP, says: “The acquisition of GigaTera by TBP is a great opportunity for both companies since their technological know-how can be combined to accelerate development of new product lines for many market applications.”

GigaTera will co-locate with TBP at the Technopark Business in Zurich and share TBP’s laser production infrastructure. The existing ERGOTM product line will be fully supported by GigaTera. TBP and GigaTera will continue to develop high-repetition rate lasers and multi-wavelength source technology for emerging non-telecom and next-generation telecom applications.

Time-Bandwidth Products, Inc., founded in 1995, is a leading producer of diode-pumped passively mode-locked lasers for applications in research and development, high-energy physics, material processing, biotech and semiconductor diagnostics, metrology, and test & measurement.

For further information, please contact Dr. Kurt Weingarten, +41 79 401 7039 or kurt.weingarten@gigatera.com.

www.tbwp.com

www.gigatera.com